

Budget Report for Amherst Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 11/02/2023

Status: CERTIFIED

Certified Date: 11/02/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,586,061.00	\$405,000.00	\$872,000.00	\$872,000.00	\$872,000.00	\$872,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$5,560.00	\$3,000.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
Non-Operating Revenues						
Investment Earnings	\$1,799.00	\$27,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,593,420.00	\$435,000.00	\$890,500.00	\$890,500.00	\$890,500.00	\$890,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$307,857.00	\$272,000.00	\$277,000.00	\$277,000.00	\$277,000.00	\$277,000.00
Other Employee Benefits	\$98,706.00	\$89,300.00	\$97,000.00	\$97,000.00	\$97,000.00	\$97,000.00
Professional Services Contracts	\$42,613.00	\$36,000.00	\$85,000.00	\$85,000.00	\$85,000.00	\$85,000.00
Supplies And Materials	\$13,663.00	\$9,500.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00
Other Operating Expenses	\$194,331.00	\$123,350.00	\$146,000.00	\$146,000.00	\$146,000.00	\$146,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$68,000.00	\$216,000.00	\$216,000.00	\$216,000.00	\$216,000.00
Total expenses	\$657,170.00	\$598,150.00	\$861,500.00	\$861,500.00	\$861,500.00	\$861,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$936,250.00	(\$163,150.00)	\$29,000.00	\$29,000.00	\$29,000.00	\$29,000.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.AmherstIDA.com

Additional Comments